

**GENERIC PARTNERS (R&D) PTE. LTD.  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2021**

	Note	Mar-21 AUD	Mar-20 AUD
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets	4	-	-
		-	-
<b>Current assets</b>			
Due from a shareholder		-	100
Trade receivables	5	100,000	100,000
		<b>100,000</b>	<b>100,100</b>
<b>Total assets</b>		<b>100,000</b>	<b>100,100</b>
<b>LIABILITIES</b>			
<b>Noncurrent liabilities</b>			
Borrowings	6	-	-
		-	-
<b>Current liabilities</b>			
Other payables	7	36,880	33,623
		<b>36,880</b>	<b>33,623</b>
<b>Total liabilities</b>		<b>36,880</b>	<b>33,623</b>
<b>NET (LIABILITIES)</b>		<b>63,120</b>	<b>66,477</b>
<b>EQUITY</b>			
Share capital	8	124	124
Reserves		62,996	66,353
<b>Total equity</b>		<b>63,120</b>	<b>66,477</b>

The annexed notes form an integral part of and should be read in conjunction with these accompanying financial statements.

**GENERIC PARTNERS (R&D) PTE. LTD.  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED MAR 31, 2021**

	Note	Mar-21 AUD	Mar-20 AUD
Revenue: License fees		-	-
Cost of services		-	-
		<u>-</u>	<u>-</u>
Other income	1	4,288	10,819,315
		<b>4,288</b>	<b>10,819,315</b>
<b>Expenses</b>			
Professional fee		821	6,164
Audit fee		6,723	7,023
Loss on disposal of intangible assets -IP		-	5,958,626
Exchange Loss-non trade		-	8,778
Other expenses	2	100	3,463
		<b>7,644</b>	<b>5,984,054</b>
<b>Profit/(Loss) before tax</b>		<b>-3,357</b>	<b>4,835,261</b>
Income tax expense	3	-	15,594
<b>Profit/(Loss), representing total comprehensive income</b>		<b>-3,357</b>	<b>4,819,668</b>

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**NOTES TO FINANCIAL STATEMENTS:****1 Other income**

	<b>Mar-21</b>	<b>Mar-20</b>
	<b>AUD</b>	<b>AUD</b>
Balance write back -Loan & interest	-	10,819,315
Exchange fluctuation gains	4,288	
	<b>4,288</b>	<b>10,819,315</b>

**2 Other expenses**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Bank Charges	-	3,462
General expenses	100	-
Round off	-	1
	<b>100</b>	<b>3,463</b>

**3 Tax expenses**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Current tax	-	15,594
	<b>-</b>	<b>15,594</b>

**4 Intangible assets**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Intangible assets under development		
Beginning of the financial year	-	6,405,767
Additions during the year	-	1,633,293
Disposal of Ips(Sold to SPG)	-	-8,039,060
<b>End of financial year</b>	<b>-</b>	<b>-</b>

**5 Trade Receivables**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Trade debtors	100,000	100,000
	<b>100,000</b>	<b>100,000</b>

**6 Borrowings**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Convertible note	-	8,178,065
Accumulated accrued interest	-	1,481,321
Additions during the year	-	1,159,929
Waiver	-	-10,819,315
	<b>-</b>	<b>-</b>

**7 Other payables**

	<b>Mar-21</b>	<b>2020</b>
	<b>AUD</b>	<b>AUD</b>
Due to related companies	29,207	22,544
Sundry Creditors	-	558
Accruals	7,673	10,521
	<b>36,880</b>	<b>33,623</b>

**8.STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2021**

	Share capital	Reserves	Total
	AUD	AUD	AUD
<b>At 01 April 2019</b>	<b>124</b>	<b>-4,753,315</b>	<b>-4,753,191</b>
Profit for the year, representing total comprehensive income for the year	-	4,819,668	4,819,668
<b>At 31 March 2020</b>	<b>124</b>	<b>66,353</b>	<b>66,477</b>
<b>At 01 April 2020</b>	<b>124</b>	<b>66,353</b>	<b>66,477</b>
Profit/(Loss) for the year, representing total comprehensive income for the year	-	-3,357	-3,357
<b>At 31 Mar 2021</b>	<b>124</b>	<b>62,996</b>	<b>63,120</b>